



GRAND TIMBER LODGE

OWNER ACKNOWLEDGMENT SURVEY

Please initial that you understand the following:

YOUR FLOATING OWNERSHIP

- ☒ ☒ Your condominium is a "Floating Use" ownership, which allows you to reserve any week within the season you own and any unit of the same size you own. Your deed has a unit number and week number only in order to convey title to you in fee simple ownership.
- ☒ ☒ Grand Timber Development Company does not currently resell owner weeks. The privileges and benefits associated with the Grand Timber Club Membership Certificate are exclusively available from the developer and are fully transferable when purchased through a registered resale office.
- ☒ ☒ Your ownership at Grand Timber Lodge is sold for enjoyment as a vacation program. No company representative has made a guarantee regarding locations or times available through Interval International. You may use I.I. to carry over your time for future use or borrow ahead at Grand Timber Lodge.
- ☒ ☒ There are three primary costs of vacation ownership: home resort purchase price, annual homeowner association dues and optional annual membership with Interval International.

OWNERSHIP PERKS & BENEFITS

- ☒ ☒ You may "lock off" your unit and enjoy two weeks of vacation with your one week of ownership.
- ☒ ☒ You may rent any of your unused vacation time. However, no representative of Grand Timber Lodge can make a guarantee regarding any amount of rental income.
- ☒ ☒ Interval International currently provides a Bonus Week for "Red High Season Exchange Weeks." Bonus Weeks are not available to owners who trade "Spring/Fall Weeks."
- ☒ ☒ The developer paid for your first year's membership with Interval International, the premier exchange network. No company representative has made a guarantee regarding locations or times available through I.I. You may use I.I. to carry over your time for future use or borrow ahead at Grand Timber Lodge.
- ☒ ☒ Bonus Time is deeply discounted rental time above and beyond your deeded usage, which is available inside 30 days of arrival for weekdays and inside 14 days of arrival for weekends, due to other owners not utilizing their time. Owners tend to use their time during peak seasons and weekends. Bonus Time availability is limited during these times, and it is much more likely to be available Sunday through Thursday.

SALES PROCESS

Do you feel you were pressured into purchasing?

☐ Yes ☒ No

Was your sales representative professional, knowledgeable and courteous?

☒ Yes ☐ No

List the three most important reasons you decided to become owners at Grand Timber Lodge.

1. Conversion to points
2. every year ownership
3. _____

Signature: _____

[Handwritten Signature]

Signature: _____

[Handwritten Signature]



SPRING/FALL OR SUMMER OWNER ACKNOWLEDGMENT QUESTIONNAIRE

Please initial that you understand the following:

- 8F 1 1a. Floating Season Owners: You may reserve any residence and week within the season you own. The legal description on your Warranty Deed is only to convey title in fee simple ownership.
- 8F 1 1b. Fixed Week Owners: The legal description on your deed designates the residence and week for your occupancy. Fixed week dates will change slightly each year as weeks must be adjusted due to leap year. The exact dates of weeks are available online as well as the printed calendar that BGV provided. Fixed week owners have the option each year to participate in the Floating week reservation system if the fixed week does not meet your specific needs.
- 8F 2 2. Reserving Your Ownership: You must first reserve the ownership plan designated on your deed. You may use, exchange, deposit, gift or rent your time, or utilize Club Points to visit year-round.
- 8F 3 3. Club Points reservations are based on inventory that has not been reserved by owners using full-week reservations and can only be reserved inside six months of your desired travel dates. Also understand that because owners tend to reserve full weeks during peak seasons, Club Points availability is limited during these times and is more likely to be available during non-peak seasons. There is a two-night minimum stay and each Club Points reservation incurs a booking fee of \$75. A \$100 fee will be incurred for Club Point reservation changes or cancellations.
- 8F 4 4. As a Club Member, the "Resort Privilege" parking benefit will be limited in peak times, especially weekends and holidays. Parking is based on availability and may be reserved online with up to seven days notice.
- 8F 5 5. Bonus Time is deeply discounted rental nights in addition to your deeded ownership. Requests are inside 14 days of arrival due to owners not using their time. Bonus Time will be extremely limited through Christmas and New Year's, during February and March, July and August, as well as weekend and prime times when owners tend to use their time. Nights are more likely to be available other times of the year and Sunday through Thursday.
- 8F 6 6. Ownership at the Grand Lodge on Peak 7 is sold for personal use and enjoyment. The expectation deriving rental revenue or profit from the future value should not be a consideration in the decision to purchase at the Grand Lodge on Peak 7. The primary investment is savings on future high quality family vacations.
- 8F 7 7. The developer paid for your first year's membership with Interval International, the premier exchange network. No company representative has made a guarantee regarding locations or times available through Interval International. You may use I.I. to carry over your time for future use or borrow ahead at the Grand Lodge on Peak 7.
- 8F 8 8. The developers provided a guaranteed mortgage loan for ease of ownership today with no prepayment penalty. Typical banks do not offer mortgages on this type of product. You are able to explore alternate options however, no company representative may promise them to be available.
- 8F 9 9. There are three primary costs of ownership: Your resort purchase price, annual homeowner association dues and your optional membership with Interval International.
- 8F 10 10. "Club Member" benefits and privileges are only available to those who purchase directly from the developers of the Grand Lodge on Peak 7. Benefits are not available through any other source.
- 8F 11 11. Please share with us some comments regarding your purchase experience and why you decided to join our family of resorts. What were the three most important reasons for becoming an owner today?

Signature:

Janice F. F. F.

Signature:

[Signature]

**SPRING/FALL OR SUMMER OWNER ACKNOWLEDGMENT QUESTIONNAIRE**

Please initial that you understand the following:

- 1a. Floating Season Owners: You may reserve any residence of the size you own and week within the season you own based on availability. The legal description on your Warranty Deed is only to convey title on fee simple ownership.
- Summer Value Weeks are 21-25 and 33-39 • Summer Prime Weeks are 26-32 • Spring/Fall Weeks are 16-20 and 40-46
- N/A 1b. Fixed Week Owners: The legal description on your Warranty Deed designates the residence and week for your occupancy.
2. Reserving Your Ownership: All owners have the option to make a reservation for their residence size within their designated season or use the Grand Colorado on Peak 8 year round by utilizing Club Points.
3. You may reserve your weeks 365 days in advance if you own a Suite, 1 Bedroom or 2 Bedroom residence. You may reserve 372 days in advance when reserving a 3 Bedroom or 4 Bedroom residence.
4. Club Points reservations are based on inventory that has not been reserved by owners using full week reservations and can only be reserved inside 6 months of your desired travel dates. Also understand that because owners tend to reserve full weeks during peak seasons, Club Points availability is limited during these times and is more likely to be available during non peak seasons. There is a two night minimum stay and each Club Points reservation incurs a booking fee of \$75. A \$100 fee will be incurred for Club Point reservation changes or cancellations.
5. As a Club Member the "Resort Privilege" parking benefit will be limited in peak times, especially weekends and holidays. Parking is based on availability and may be reserved online with up to seven days notice.
6. Bonus Time is deeply discounted rental nights in addition to your deeded ownership. Requests are inside 14 days of arrival due to owners not using their time. Bonus Time will be extremely limited through Christmas and New Year's, during February and March, July and August, as well as weekend and prime times when owners tend to use their time. Nights are more likely to be available other times of the year and Sunday through Thursday.
7. Ownership at the Grand Colorado on Peak 8 is sold for personal use and enjoyment. The expectation of deriving rental revenue or profit from the future value should not be a consideration in the decision to purchase at the Grand Colorado on Peak 8. The primary investment is savings on future high quality family vacations.
8. The developer paid for your first year's membership with Interval International, the premier exchange network. No company representative has made a guarantee regarding locations or times available through Interval International. You may use I.I. to carry over your time for future use or borrow ahead at the Grand Colorado on Peak 8.
9. The developers provided a guaranteed mortgage loan for ease of ownership today with no prepayment penalty. Typical banks do not offer mortgages on this type of product. You are able to explore alternate options however, no company representative may promise them to be available.
10. There are three primary costs of ownership: Your resort purchase price, annual homeowner association dues and your optional membership with Interval International.
11. "Club Member" benefits and privileges are only available to those who purchase directly from the developers of the Grand Colorado on Peak 8. Benefits are not available through any other source.
12. Please share with us some comments regarding your purchase experience and why you decided to join our family of resorts. What were the three most important reasons for becoming an owner today?

1) TRADE-IN- BRANSON CONDO
2) I LIKE THE DEVELOPMENT

Signature: Signature: